



QUESTION 1:

1.1

(a)	
(b)	
(c)	
(d)	

4

1.2

No.	VAT AMOUNT	INCREASES THE AMOUNT DUE TO SARS	DECREASES THE AMOUNT DUE TO SARS
(a)			
(b)			
(c)			

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QUESTION 2:

Calculate the amount receivable from or payable to SARS for VAT on 31 August 2016.

Receivable/Payable:

QUESTION 3:

3.1 VAT CONCEPTS

3.1.1	
3.1.2	
3.1.3	

3

3.2 VAT CALCULATIONS

Calculate the correct amount of VAT the business has to pay. Show ALL workings.

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QUESTON 4:

4.1 Calculate the amount of VAT either receivable from or payable to SARS on 31 July 2016.

Receivable/Payable:

4.2 The owner wants to change the VAT amount on bad debts from R840 to R4 200. Give ONE reason why you would disagree with him.

QUESTION 5:

5.1

5.1.1	
5.1.2	
5.1.3	

3

5.2.1

VAT amount that is either payable to or receivable from SARS.

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5.2.2

What comment would you offer Nelson concerning this practice? State ONE point.

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QUESTION 6 :

6.1

Calculate the VAT amount that is either receivable from or payable to SARS on 31 July 2017.

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6.2

Comment on the offer made by Jim. State TWO points.

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